

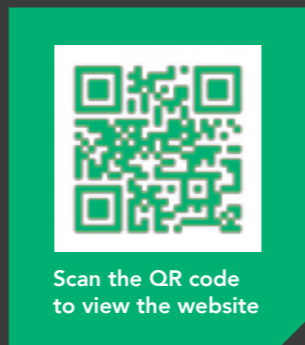


Tadawul Advanced Solutions Company (WAMID)

WAMID was established to support the Saudi financial market through innovation, in line with the Saudi's ambitious Vision 2030. It is a leading company in creating new products and services, developing the latest technologies to provide value-added solutions to market participants and businesses, and helping them deal with real-world challenges by optimizing the use of modern technology and data capabilities. WAMID is also committed to grow the Saudi financial market, increasing acquisition operations, and supporting initiatives to digitize products and services available in market.

"WAMID proudly stands at the forefront of innovation and strategic expansion. Our commitment to delivering dynamic solutions remains unwavering, evidenced by the successful acquisition of DirectFN, which opens doors to regional and global markets. The launch of our Liqaa platform signals a new era in virtual engagement, enhancing transparency, and accessibility. As we move forward, our focus on implementing strategic initiatives, leveraging DirectFN, and unlocking the potential of our data monetization program will drive continued growth, diversification, and value creation for WAMID and its Stakeholders."

Mr. Mohammed Al-Nory
CEO, WAMID



Scan the QR code to view the website

Ownership
100%
Owned by the Saudi Tadawul Group

Paid up share capital
SAR 75million

Number of shares
30 million (SAR 10 each)

Location
Kingdom of Saudi Arabia, Riyadh



Vision
WAMID is Saudi Tadawul Group's technology innovation subsidiary targeting Saudi and regional capital markets, providing innovative services focusing on data and AI, market infrastructure, and disruptive technologies.

Mission
To partner with capital market participants, and the wider business community, to build ambitious and dynamic solutions that leverage emerging technologies to address real-world challenges.

Enhanced Offerings and Engagement

WAMID, the Tadawul Advanced Solutions Company, delivered a year of outstanding progress and performance, growing its proposition through a key acquisition and an exciting new launch, while positioning WAMID for further strategic growth and diversification in the years ahead.

In 2023, WAMID continued to partner with all market participants and the wider business community to build dynamic solutions to address real-world challenges. The co-location service performed well, enabling clients to substantially reduce latency, as well as architecture complexity by utilizing high-density racks inside a Tier IV Data Center.

Its successful majority acquisition of DirectFN was completed during 2023, representing another key milestone in its journey to diversify sources of recurring revenue, following the earlier launch of co-location services. This acquisition provides WAMID with complementary capabilities and market access, regionally and globally, which will support WAMID in elevating innovation across the regional capital market, leveraging DirectFN's geographic reach across seven markets in the Middle East and parts of Asia. (For more information, please refer to page 82).

To improve market transparency and engagement by providing listed and non-listed companies, corporations, capital market institutions, and governmental entities with an innovative and secure online solution to conduct virtual meetings, WAMID launched its new Liqaa platform during the year. It offers a suite of services

Key activities and services

- Enhance the experience for investors in the Saudi Capital Market.
- Create the technology infrastructure required for new products and services.
- Build partnerships to drive innovation in Saudi Arabia and the region.

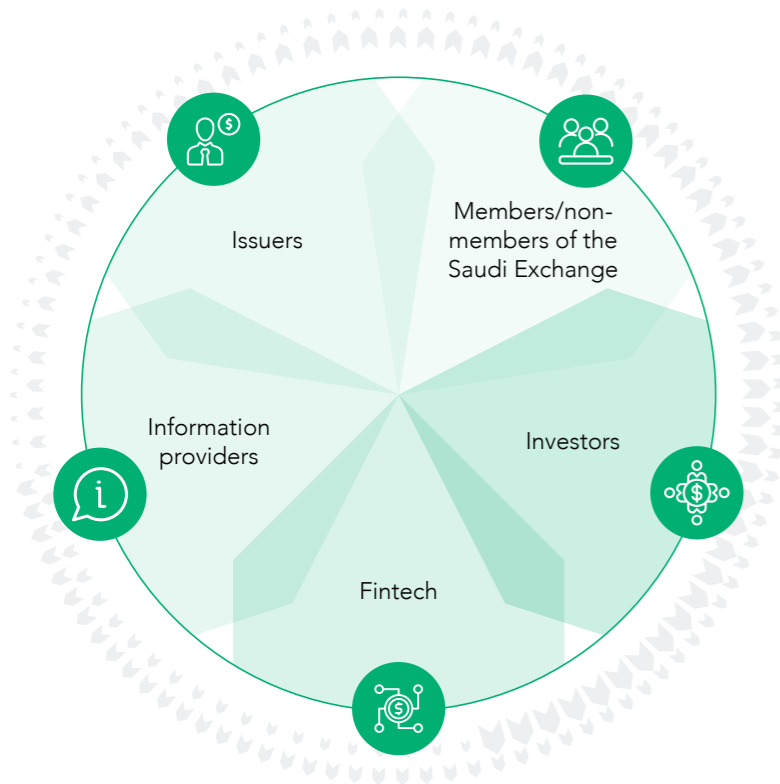
before, during, and after meetings, including livestream, instant translation, live voting, and Q&A services for the Annual General Meetings (AGM), earning calls and initial public offering (IPO) meetings. It helps to facilitate a seamless meeting experience, whereby audiences can participate irrespective of their physical location, while providing organizations with meaningful opportunities to engage with Stakeholders on an intuitive platform. As at year-end 2023, the platform is in a soft launch with targeted clients, which will ramp up to full market engagement and expansion in the year ahead.

WAMID in 2023

24
Clients
listed companies, exchange members, high-frequency traders, network providers, and non-market participants

WAMID (continued)

Target audience of WAMID services in the financial market:



To unlock the value of its data, WAMID selected a partner for its data monetization program, culminating over a year of research and assessment to ensure a world-class solution in line with international best practices. This program seeks to attract all market participants, including those who are not presently trading in the Group, such as the high-frequency trading community. It will also revamp WAMID's data offering, with a wider group of data vendors becoming subscribers of its data for onwards distribution.

WAMID in 2024

In the year ahead, WAMID will implement its strategy initiatives to accelerate its growth and diversify its revenue streams, in alignment with the Group's strategy. In particular, it will seek to capitalize on the DirectFN acquisition to accelerate growth, while building momentum and scale with its new Liqaa platform and activating its data monetization program to create additional value for the Group moving forward.

Liqaa: A meeting management platform

