



The Securities Depository Center Company “Edaa”

“Edaa” is committed to achieving the strategic objectives of the financial market by developing the infrastructure and implementing the necessary procedures to execute transactions in accordance with international standards. It also strives to enhance the efficiency of services related to securities deposit and ownership registration by developing a more streamlined environment that promotes excellence in all sectors related to the financial market.

“The Securities Depository Center Company (Edaa) continued its transformation journey in 2024, building on the previous year’s foundation by diversifying revenue streams and reducing reliance on exchange trading flows. It significantly expanded its product offerings, launching initiatives in the funds and bonds sectors while enhancing services in securities financing, including collateral management and securities lending, positioning it for greater diversification and value creation moving forward”.

Mrs. Hanan Mohammad Alshehri
 CEO, Edaa



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Ownership

100%

Owned by the Saudi Tadawul Group

Headquarters

Riyadh, Kingdom of
 Saudi Arabia

Paid up share capital

400
 million

Number of shares

40 million

(SAR 10 each)

Key activities and services

Operating and maintaining
 the Depository and Settlement
 System (DSS).

Other value-added services such
 as management of issuers’ general
 assemblies (AGM) including remote
 voting services (e-voting), reporting,
 notifications and maintenance of
 critical core data.

During a year of progress and achievements, Edaa achieved significant milestones as part of its alignment with the Group's refreshed strategy, undertaking a comprehensive re-evaluation of its medium- and long-term goals. This re-assessment paved the way for the expansion of its domestic product portfolio, while also enabling Edaa to identify and target new geographical regions and asset classes, reinforcing its position as a key player in the evolving capital markets landscape.

From a financial perspective, Edaa demonstrated remarkable progress in diversifying its revenue base. Although its revenues remained influenced by market trends and its connection to the Saudi Exchange, Edaa successfully reduced its dependence on trading activities by broadening its income streams. This diversification was achieved through the execution of strategic initiatives and a strong focus on enhancing its range of products and services. These efforts not only drove substantial revenue growth but also bolstered Edaa’s financial stability, ensuring a more resilient and adaptable business model for the future.



Vision

Post-trade service
 provider of choice,
 building bridges
 between issuers and
 investors domestically
 and internationally.

Mission

Offer trusted and
 innovative post-trade
 products and services
 in line with highest
 international standards
 that create value for
 clients.

Edaa continued

Driving Accessibility, Innovation and Growth in Saudi Capital Markets

Edaa serves as a cornerstone of the Group's efforts to enhance access to the Saudi capital market, providing seamless opportunities for existing and potential investors as well as other market participants. Edaa has taken significant steps to improve access to the Saudi market by establishing linkages with foreign depository centers and investing in cutting-edge infrastructure, making the market more accessible and efficient.

Aligned with the Kingdom's ambitious Vision 2030, Edaa's strategic objectives focus on strengthening domestic financial infrastructure, positioning the Saudi capital market as a regional liquidity hub across multiple asset classes, and driving the growth of the Saudi Exchange. A key achievement in 2024 was the successful implementation of the second bundle of the Post-Trade Transformation Program enhancements, the launch of the second phase of these enhancements comes as a continuation of the first phase launched in 2022, marking the largest enhancement of its kind in the history of the Saudi capital market, aiming to increase investment opportunities, enhance access to a variety of financial instruments and introduce new products. Edaa has upgraded its post-trade infrastructure, bolstering market efficiency and stability through improved governance, creating a seamless and secure post-trade environment that attracts both domestic and international investors by aligning with global best practices. Key enhancements include support for the new ISO 20022 messaging standard, expanded functionality for Transfer of Title Pledge and enhanced reporting capabilities. These improvements, elevate the experience for capital market institutions, custodians, settlement agents and investors.

Other achievements include Edaa's partnership with the National Debt Management Center (NDMC) in launching their innovative Savings Sukuk Program. This initiative supports the Financial Sector Development Program (FSDP) by promoting financial inclusion and offering individuals a responsible savings option that encourages investment and fosters economic growth. The program empowers participants to build their savings while contributing to sustainable development projects, further advancing community progress.

Moreover, Edaa has launched Omnibus accounts in the Saudi debt market to enhance market attractiveness and operational efficiency. Through this initiative, Edaa is pioneering a new custody model, offering a more efficient and flexible way for Capital Market Institutions (CMI)s to manage multiple investors' assets.

Edaa also played a critical role in facilitating Aramco's secondary offering transaction, a landmark achievement that underscored its expertise in executing complex financial transactions and its commitment to enhancing market efficiency. This milestone demonstrated Edaa's ability to support high-profile transactions that strengthen the Saudi capital market's global standing.

Furthermore, Edaa secured approval from the Capital Market Authority (CMA) for "Edaa Connect". This platform represents a transformative step toward broadening investment opportunities, and it is in line with the strategic objective of the FSDP to stimulate saving, finances and investments. Introducing a distribution mechanism will bridge a gap in the accessibility of the fund's market and it will foster a more diversified and resilient financial ecosystem.

Strengthening Partnerships and Driving Strategic Innovation

In 2024, Edaa made noteworthy progress in advancing its strategic priorities through key investments, partnerships and collaborative agreements, further solidifying its position as a cornerstone of Saudi Arabia's capital market infrastructure.

A major focus was on strengthening connections with international central securities depositories (CSDs), including an indirect link with Clearstream and a direct connection with Euroclear. Edaa worked diligently to enhance these connections, actively incorporating feedback from Stakeholders to implement improvements. One notable achievement was the upgrade to the Tadawulaty system, allowing international CSDs to seamlessly upload holding and transaction reports. This innovation streamlined processes and enhanced operational efficiency, reinforcing Edaa's commitment to improving market accessibility and aligning with the Group's objective of establishing Saudi Arabia as a premier global investment hub.

Edaa also entered into several key agreements. A partnership agreement with Ebana was signed to develop shared solutions and explore collaborative opportunities in support of the mutual ambitions of both organizations. Additionally, an MoU was signed with the General Authority for Awqaf to foster cooperation in knowledge sharing and experience exchange. This partnership focused on raising awareness and providing educational resources for beneficiaries, further demonstrating Edaa's commitment to supporting broader community and financial education initiatives.

Edaa in 2025

In 2025, Edaa will embark on a transformational journey as it continues to evolve into a commercially oriented depository capable of competing with international market players. The year will be marked by the implementation of key long-term projects aimed at enhancing its product offerings, geographical reach and market competitiveness.

Edaa will focus on expanding its portfolio of products and services by enhancing "Edaa Connect" and enhancing other existing services such as the paying agent. Additionally, Edaa will roll out Collateral Management (CM) and Securities Borrowing and Lending (SBL) solutions to enhance market liquidity. Edaa's CM and SBL platform will work as a catalyst in increasing the bilateral SBL transactions and will also facilitate clients in their management of collateral. In addition, Edaa is working on the introduction of Omnibus Account Structure in the equity market, designed to streamline operations and provide greater flexibility for market participants.

Geographically, Edaa will intensify its collaboration with peer depository centers to accelerate cross-listings and broaden its reach. It aims to offer its services on international assets owned by local and regional investors, further strengthening its position as a global enabler in the capital markets. These initiatives will solidify Edaa's role in driving innovation and growth within the Saudi capital market while reinforcing its international presence.

Key Operational Highlights

1,575,229
New Account Openings

430
Corporate Action

3,460
Pledges

753,227
Securities Transfer

105
New Issuance

12,345 billion
Assets under Custody

